

ACCOUNTING (CAPITAL)

Graduate Program Head	Angappa Gunasekaran
Program Code	IACCT
Campus(es)	World Campus (M.P.Acc.)
Degrees Conferred	Master of Professional Accounting (M.P.Acc.)
The Graduate Faculty	View (https://secure.gradsch.psu.edu/gpms/?searchType=fac&prog=IACCT)

Accreditation and Certification

The Master of Professional Accounting program requirements are designed to allow a student who has completed an undergraduate degree in Accounting (or equivalent) to satisfy the current educational requirements for CPA licensure in Pennsylvania and most if not all other states¹.

¹ The degree to which Texas is willing to accept on-line courses is uncertain, and they require applicants to select an ethics course from a pre-approved list. FL, KS, NJ, and WV all require 6 credit hours of Business Law, so students who desire licensure in those states must have a 3 credit undergraduate course in Business Law to complement the graduate course contemplated in this program. Students with an undergraduate degree in business are assumed to meet this requirement.

Admission Requirements

Applicants apply for admission to the program via the Graduate School application for admission (<https://gradschool.psu.edu/graduate-admissions/how-to-apply/>). Requirements listed here are in addition to Graduate Council policies listed under GCAC-300 Admissions Policies (<https://gradschool.psu.edu/graduate-education-policies/>).

Students who apply for admission should have course work substantially equivalent to an undergraduate degree in Business (or a business discipline) from Penn State University. If the undergraduate major is not Accounting, an applicant should have completed the following minimum core of accounting coursework (or its equivalent):

Code	Title	Credits
ACCTG 211	Financial and Managerial Accounting for Decision Making	4
ACCTG 310	Federal Taxation I	3
ACCTG 340	Cost Accounting	3
ACCTG 403	Auditing	3
ACCTG 471	Intermediate Financial Accounting I	3
ACCTG 472	Intermediate Financial Accounting II	3
FIN 301	Corporation Finance	3

Students should have a grade point average of at least 3.0 (on a 4.0 scale) in their final 60 credits of undergraduate coursework, both overall as well as in Accounting courses. Students must submit scores from the Graduate Management Admissions Test (GMAT) or Graduate Record Examination (GRE).

The language of instruction at Penn State is English. English proficiency test scores (TOEFL/IELTS) may be required for international applicants.

See GCAC-305 Admission Requirements for International Students (<https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-300/gcac-305-admission-requirements-international-students/>) for more information.

Degree Requirements

Master of Professional Accounting (M.P.Acc.)

Requirements listed here are in addition to Graduate Council policies listed under GCAC-700 Professional Degree Policies (<https://gradschool.psu.edu/graduate-education-policies/>).

Students must complete a minimum of 30 credit hours of instruction; all credits must be earned in 400 level, 500 level, or 800 level courses. A minimum of 21 credits at the 500- or 800-level is required, of which at least 9 credits must be earned in 500-level courses. Students must complete the following courses:

Code	Title	Credits
Required Courses		
ACCT 572	Financial Reporting I	3
PADM 523	Governmental and Nonprofit Accounting	3
ACCT 550	Professional Responsibilities and Ethics in Accounting	3
ACCT 532	Accounting Information and Decision Systems	3
ACCTG 881	Financial Statement Analysis	3
or ACCT 561	Financial Statement Analysis II	
ACCTG 806	Taxes and Business Planning	3
or ACCT 510	Business Tax Planning Theory and Practice	
ACCT 504	Auditing Theory and Practice	3
BLAW 444	Advanced UCC and Commercial Transactions	3
ACCT 545	Strategic Cost Management	3
Culminating Experience		
ACCTG 803	Forensic Accounting and Litigation Support (Capstone Course)	3
Total Credits		30

ACCTG 803 is the capstone course for the program, integrating materials learned in the other program courses.

Minor

A graduate minor is available in any approved graduate major or dual-title program. The default requirements for a graduate minor are stated in Graduate Council policies listed under GCAC-600 Research Degree Policies (<https://gradschool.psu.edu/graduate-education-policies/>) and GCAC-700 Professional Degree Policies (<https://gradschool.psu.edu/graduate-education-policies/>), depending on the type of degree the student is pursuing:

- GCAC-611 Minor - Research Doctorate (<https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-600/gcac-611-minor-research-doctorate/>)
- GCAC-641 Minor - Research Master's (<https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-600/gcac-641-minor-research-masters/>)
- GCAC-709 Minor - Professional Doctorate (<https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-700/gcac-709-professional-doctoral-minor/>)

- GCAC-741 Minor - Professional Master's (<https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-700/gcac-741-masters-minor-professional/>)

Student Aid

World Campus students in graduate degree programs may be eligible for financial aid. Refer to the Tuition and Financial Aid section (<https://www.worldcampus.psu.edu/tuition-and-financial-aid/>) of the World Campus website for more information.

Courses

Graduate courses carry numbers from 500 to 699 and 800 to 899. Advanced undergraduate courses numbered between 400 and 499 may be used to meet some graduate degree requirements when taken by graduate students. Courses below the 400 level may not. A graduate student may register for or audit these courses in order to make up deficiencies or to fill in gaps in previous education but not to meet requirements for an advanced degree.

Accounting (ACCT) Course List (<https://bulletins.psu.edu/university-course-descriptions/graduate/acct/>)

Professional Licensure/Certification

Many U.S. states and territories require professional licensure/certification to be employed. If you plan to pursue employment in a licensed profession after completing this program, please visit the Professional Licensure/Certification Disclosures by State (<https://www.psu.edu/state-licensure-disclosures/>) interactive map.

Contact

Campus	World Campus
Graduate Program Head	Angappa Gunasekaran
Director of Graduate Studies (DGS) or Professor-in-Charge (PIC)	Thomas Townsend Amlie
Program Contact	Sherri Dorazio Harkins Graduate Admissions 777 West Harrisburg Pike Middletown PA 17057 sxh749@psu.edu (717) 948-6008
Program Website	View (http://www.worldcampus.psu.edu/degrees-and-certificates/penn-state-online-masters-in-professional-accounting-degree/overview/)