ACCOUNTING (CAPITAL)

Graduate Program Head
Stephen Schappe

Program Code
IACCT

Campus(es)
World Campus (M.P.Acc.)

Degrees Conferred
Master of Professional Accounting (M.P.Acc.)

The Graduate Faculty
View (https://secure.gradsch.psu.edu/gpms/?searchType=fac&prog=IACCT)

Accreditation and Certification
The Master of Professional Accounting program requirements are designed to allow a student who has completed an undergraduate degree in Accounting (or equivalent) to satisfy the current educational requirements for CPA licensure in Pennsylvania and most if not all other states.

1 The degree to which Texas is willing to accept on-line courses is uncertain, and they require applicants to select an ethics course from a pre-approved list. FL, KS, NJ, and WV all require 6 credit hours of Business Law, so students who desire licensure in those states must have a 3 credit undergraduate course in Business Law to complement the graduate course contemplated in this program. Students with an undergraduate degree in business are assumed to meet this requirement.

Admission Requirements
Applicants apply for admission to the program via the Graduate School website (http://gradschool.psu.edu/prospective-students/how-to-apply/). Requirements listed here are in addition to Graduate Council policies listed under GCAC-700 Professional Degree Policies (http://gradschool.psu.edu/graduate-education-policies/).

Students who apply for admission should have course work substantially equivalent to an undergraduate degree in Business (or a business discipline) from Penn State University. If the undergraduate major is not Accounting, an applicant should have completed the following minimum core of accounting coursework (or its equivalent):

- ACCTG 211 Financial and Managerial Accounting for Decision Making
- ACCTG 310 Federal Taxation I
- ACCTG 340 Cost Accounting
- ACCTG 403 Auditing
- ACCTG 471 Intermediate Financial Accounting I
- ACCTG 472 Intermediate Financial Accounting II
- FIN 301 Corporation Finance

Students should have a grade point average of at least 3.0 (on a 4.0 scale) in their final 60 credits of undergraduate coursework, both overall as well as in Accounting courses. Students must submit scores from the Graduate Management Admissions Test (GMAT) or Graduate Record Examination (GRE).

The language of instruction at Penn State is English. English proficiency test scores (TOEFL/IELTS) may be required for international applicants. See GCAC-305 Admission Requirements for International Students (http://gradschool.psu.edu/graduate-education-policies/gcac/gcac-300/gcac-305-admission-requirements-international-students/) for more information.

Degree Requirements
Master of Professional Accounting (M.P.Acc.)

Requirements listed here are in addition to Graduate Council policies listed under GCAC-700 Professional Degree Policies (http://gradschool.psu.edu/graduate-education-policies/).

Students must complete a minimum of 30 credit hours of instruction; all credits must be earned in 400 level, 500 level, or 800 level courses. A minimum of 21 credits at the 500- or 800-level is required, of which at least 9 credits must be earned in 500-level courses. Students must complete the following courses:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>ACCT 572</td>
<td>Financial Reporting I</td>
<td>3</td>
</tr>
<tr>
<td>PADM 523</td>
<td>Governmental and Nonprofit Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 550</td>
<td>Professional Responsibilities and Ethics in Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 532</td>
<td>Accounting Information and Decision Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 881</td>
<td>Financial Statement Analysis</td>
<td>3</td>
</tr>
<tr>
<td>or ACCT 561</td>
<td>Financial Statement Analysis II</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 806</td>
<td>Taxes and Business Planning</td>
<td>3</td>
</tr>
<tr>
<td>or ACCT 510</td>
<td>Business Tax Planning Theory and Practice</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 504</td>
<td>Auditing Theory and Practice</td>
<td>3</td>
</tr>
<tr>
<td>BLAW 444</td>
<td>Advanced UCC and Commercial Transactions</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 545</td>
<td>Strategic Cost Management</td>
<td>3</td>
</tr>
</tbody>
</table>

**Culminating Experience**

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCTG 803</td>
<td>Forensic Accounting and Litigation Support (Capstone Course)</td>
<td>3</td>
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</tbody>
</table>

Total Credits
30

ACCTG 803 is the capstone course for the program, integrating materials learned in the other program courses.

Student Aid
World Campus students in graduate degree programs may be eligible for financial aid. Refer to the Tuition and Financial Aid section (http://www.worldcampus.psu.edu/tuition-and-financial-aid/) of the World Campus website for more information.

Courses
Graduate courses carry numbers from 500 to 699 and 800 to 899. Advanced undergraduate courses numbered between 400 and 499 may be used to meet some graduate degree requirements when taken by graduate students. Courses below the 400 level may not. A graduate student may register for or audit these courses in order to make up deficiencies or to fill in gaps in previous education but not to meet requirements for an advanced degree.

Accounting (ACCT) Course List (https://bulletins.psu.edu/university-course-descriptions/graduate/acct/)
Contact

Campus: World Campus
Graduate Program Head: Stephen Patrick Schappe
Director of Graduate Studies (DGS) or Professor-in-Charge (PIC): Thomas Townsend Amlie
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Program Website: View (http://www.worldcampus.psu.edu/degrees-and-certificates/penn-state-online-masters-in-professional-accounting-degree/overview/)