GCAC-305 Admission Requirements for International Students

The Master of Accounting in Taxation program will prepare graduates to stand out in a competitive job market by studying at a highly reputed business school with some of the world’s leading academic thinkers and industry experts. This program will provide students with the knowledge of tax law and policy. The program will be taught by the same world-class professors who teach our M.B.A. students. The learning outcomes will be achieved by a combination of lectures by faculty, invited guest lecturers, reading of key literature, individual and team projects, and practical involvement in a leadership culminating experience.

Admission Requirements

Applicants apply for admission to the program via the Graduate School application for admission (http://gradschool.psu.edu/prospective-students/how-to-apply/). Requirements listed here are in addition to Graduate Council policies listed under GCAC-300 Admissions Policies (http://gradschool.psu.edu/graduate-education-policies/).

The following are required:

- Baccalaureate degree with a 3.0 minimum undergraduate GPA (or equivalent).
- GMAT and/or GRE scores are not required for admission. These scores will not be accepted.
- Submission of a completed online Graduate School application for admission (http://gradschool.psu.edu/prospective-students/how-to-apply/), including a Statement of Purpose, resume, and two letters of recommendation.
- Official transcripts from all post-secondary institutions attended (http://www.gradschool.psu.edu/prospective-students/how-to-apply/new-applicants/requirements-for-graduate-admission/).

The language of instruction at Penn State is English. English proficiency test scores (TOEFL/IELTS) may be required for international applicants. See GCAC-305 Admissions Requirements for International Students (http://gradschool.psu.edu/graduate-education-policies/gcac/gcac-305-admission-requirements-international-students/) for more information.

Core Application Packet

- Completed Graduate School application for admission (http://gradschool.psu.edu/prospective-students/how-to-apply/) and payment of nonrefundable application fee.
- Statement of purpose: a 2-3 page essay articulating career and educational goals that demonstrates your written communication skills.
- Vita or Résumé.
- Two letters of recommendation that attest to your readiness for graduate study. Within the online application you will be asked to enter the names and email addresses of two individuals who will be providing your recommendations. Those individuals will receive a note via email asking them to complete a brief form that will serve as your recommendation. Please inform all recommenders they must submit the form for your application to be complete.
- Official transcripts from all post-secondary institutions attended (http://www.gradschool.psu.edu/prospective-students/how-to-apply/new-applicants/requirements-for-graduate-admission/).

Degree Requirements

Requirements listed here are in addition to Graduate Council policies listed under GCAC-700 Professional Degree Policies (http://gradschool.psu.edu/graduate-education-policies/).

A minimum of 30 credits at the 400, 500, or 800 level is required, with a minimum of 18 credits at the 500 or 800 level, and at least 6 credits at the 500 level.

CORE COURSES (21 credits)

The core Taxation courses are designed to teach students to think more strategically, assess external trends, learn from exemplar organizations, and enhance their ability to function in today’s business environment.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>ACCTG 812</td>
<td>TAXATION</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 522</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 823</td>
<td>Survey of Tax Topics</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 801</td>
<td>Tax Law and Policy</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 826</td>
<td>International Taxation</td>
<td>1.5</td>
</tr>
<tr>
<td>ACCTG 827</td>
<td>State and Local Taxation</td>
<td>1.5</td>
</tr>
<tr>
<td>ACCTG 802</td>
<td>Topics in Corporate and Tax Law</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 529</td>
<td></td>
<td>3</td>
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</tbody>
</table>

Electives

Students will also complete 9 credits of elective courses. A list of elective courses approved to count towards the degree requirements will be maintained by the program office.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCTG 529</td>
<td>(Capstone Course)</td>
<td>3</td>
</tr>
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Total Credits 33

Culminating Experience

The culminating experience for the degree is a capstone course, ACCTG 529 (3 credits), that provides an opportunity for students to apply and integrate the knowledge and skills that were gained throughout the program.

Minor

A graduate minor is available in any approved graduate major or dual-title program. The default requirements for a graduate minor are stated in Graduate Council policies listed under GCAC-600 Research Degree Policies (http://gradschool.psu.edu/graduate-education-policies/gcac/gcac-600/gcac-305-admission-requirements-international-students/) and GCAC-700 Professional Degree Policies (http://gradschool.psu.edu/graduate-education-policies/), depending on the type of degree the student is pursuing:

- GCAC-611 Minor - Research Doctorate (https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-600/gcac-611-minor-research-doctorate/)
• GCAC-641 Minor - Research Master's (https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-600/gcac-641-minor-research-masters/)
• GCAC-709 Minor - Professional Doctorate (https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-700/gcac-709-professional-doctoral-minor/)
• GCAC-741 Minor - Professional Master's (https://gradschool.psu.edu/graduate-education-policies/gcac/gcac-700/gcac-741-masters-minor-professional/)

Student Aid
World Campus students in graduate degree programs may be eligible for financial aid. Refer to the Tuition and Financial Aid section (http://www.worldcampus.psu.edu/tuition-and-financial-aid/) of the World Campus website for more information.

Courses
Graduate courses carry numbers from 500 to 699 and 800 to 899. Advanced undergraduate courses numbered between 400 and 499 may be used to meet some graduate degree requirements when taken by graduate students. Courses below the 400 level may not. A graduate student may register for or audit these courses in order to make up deficiencies or to fill in gaps in previous education but not to meet requirements for an advanced degree.

Learning Outcomes
1. Solid Tax Foundation
MTax graduates will acquire technical competence in multiple areas of the tax law.
Learning Objectives:
• MTax graduates will acquire in-depth understanding of tax authority, including law, regulations and court cases in a number of taxation areas.
• MTax graduates will demonstrate knowledge of tax policy and procedure as well as how the IRS interprets/applies laws.

2. Tax Analysis
Learning Objectives:
• MTax graduates will develop the ability to analyze and resolve complex tax matters, through issue identification, research, and application of the law to specific facts.
• MTax graduates will develop the skills and knowledge to systematically and analytically provide tax planning and recommendations.

3. Communication
MTax graduates will be able to effectively communicate tax research results and strategies.
Learning Objectives:
• MTax graduates will develop skills needed to present written research results and recommendations in the form of case briefs, memos and letters for both clients and management.

4. Ethical Responsibilities
MTax graduates will be attuned to the ethical responsibilities of a tax professional in today’s society.
Learning Objectives:
• MTax graduates will learn to apply laws, ethical principles, and professional standards in order to evaluate situations and make moral decisions.
• MTax graduates will cultivate a principled approach to leadership, valuing others’ perspectives and acting with integrity.

Contact
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Program Website
View (https://www.worldcampus.psu.edu/degrees-and-certificates/penn-state-online-taxation-masters-degree/overview/)