Corporate Innovation and Entrepreneurship, B.S.

Begin Campus: Any Penn State Campus
End Campus: University Park

Program Description
The Corporate Innovation and Entrepreneurship major prepares students for challenges in the development of emerging products and new markets for demanding consumers. The ability to adapt to a rapidly changing social and business environment can yield great rewards and returns, but it requires innovative, multifunctional individuals able to adapt to and develop new technologies, innovations and businesses amid a wider environment of change, uncertainty and ambiguity. The major is conceived for students interested in starting and managing new businesses or innovating within existing businesses with the intent of growing the economy and providing jobs for a diverse workforce. The major focuses on developing problem solving and creative thinking skills, along with the ability to recognize opportunities, spot trends, and develop a plan to capitalize on these ideas. Emerging entrepreneurs and innovative managers of small to large businesses must be competent in various mediums of communication, have good negotiation skills, can lead with ethics and integrity, and are grounded in business aspects of planning, capital investing, goal setting, and decision making.

What is Corporate Innovation and Entrepreneurship?
Most people understand the concept of entrepreneurship – starting and running a new venture or small business. Corporate innovation, however, may not be as clear. The corporate innovation component of the CIENT major focuses on opportunities within the consulting industry as well as new product development and innovation within an existing company. The cornerstone of corporate innovation is the ability to identify opportunities and use corporate resources to implement change. An example can be a well-known chocolate company that initiated printing pictures on small pieces of candy which then opened up a whole new market segment for the company. Think creative ways to breathe life into existing product lines, or taking advantage of technology to lead a division into new business offerings or new business segments. CIENT embraces the mindset to continually look for new opportunities within an entrepreneurial context and a corporate environment.


Entrance to Major
This program currently has administrative enrollment controls. Administrative Enrollment Controls are initiated when limitations of space, faculty, or other resources in a major prevent accommodating all students who request them. Students must follow the administrative enrollment controls that are in effect for the semester that they enter the university.

First-Year Students Entering Summer 2019, Fall 2019, Spring 2020
In order to be eligible for entrance to this major, students must satisfy the following requirements:

- 40-59 graded Penn State credits (excludes transfer and AP credits)
- completed with a grade of C or better: ES15 or ENGL 15 or ENGL 30, ACCTG 211*, FIN 301*, MATH 110 or MATH 140, MGMT 301*, MKTG 301*, and SCM 200 or STAT 200
- completed ECON 102
- earned a minimum of 3.20 cumulative GPA

* Must be completed at Penn State (no substitutions or transfers)

Degree Completion
Students accepted into the Corporate Innovation and Entrepreneurship major are expected to enroll at University Park the fall semester after gaining entrance to the major. In addition, Senate Policy 83-80.5 stipulates that the college dean and program faculty may require up to 24 credits of course work in the major to be taken in the college where the degree is earned. Based on this policy, the Smeal College of Business has set the following credit earning limitations for CIENT majors:

- Fifteen credits of 300/400 level prescribed and additional courses in the major field must be completed with Management and Entrepreneurship faculty at University Park.
- Nine additional credits of 300/400 level related and supporting courses must also be completed at University Park. See the Corporate Innovation and Entrepreneurship Recommended Academic Plan for details.

Students Who Entered Prior to Summer 2019
Students who entered the University during Summer 2018, Fall 2018, and Spring 2019 should view the administrative enrollment controls in the archived 2018-19 Undergraduate Bulletin (http://bulletins.psu.edu/archive/2018-19/undergraduate/general-information/academic-information/#administrativeenrollmentcontroltext). Students who entered the University prior to the summer 2018 semester should view the administrative enrollment controls for the semester that they entered the university (http://advising.psu.edu/entrance-major-requirements) on the Academic Advising Portal.

Degree Requirements
For the Bachelor of Science degree in Corporate Innovation and Entrepreneurship, a minimum of 120 credits is required with at least 15 credits at the 400 level:

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Credits</th>
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<tbody>
<tr>
<td>General Education</td>
<td>45</td>
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<tr>
<td>Electives</td>
<td>14</td>
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<tr>
<td>Requirements for the Major</td>
<td>73</td>
</tr>
</tbody>
</table>

12 of the 45 credits for General Education are included in the Requirements for the Major. This includes: 3 credits of GWS courses; 6 credits of GQ courses; 3 credits of GS courses.

General Education
Connecting career and curiosity, the General Education curriculum provides the opportunity for students to acquire transferable skills necessary to be successful in the future and to thrive while living in
interconnected contexts. General Education aids students in developing intellectual curiosity, a strengthened ability to think, and a deeper sense of aesthetic appreciation. These are requirements for all baccalaureate students and are often partially incorporated into the requirements of a program. For additional information, see the General Education Requirements (http://bulletins.psu.edu/undergraduate/general-education/baccalaureate-degree-general-education-program) section of the Bulletin and consult your academic adviser.

The keystone symbol appears next to the title of any course that is designated as a General Education course. Program requirements may also satisfy General Education requirements and vary for each program.

**Foundations (grade of C or better is required.)**
- Quantification (GQ): 6 credits
- Writing and Speaking (GWS): 9 credits

**Knowledge Domains**
- Arts (GA): 6 credits
- Health and Wellness (GHW): 3 credits
- Humanities (GH): 6 credits
- Social and Behavioral Sciences (GS): 6 credits
- Natural Sciences (GN): 9 credits

**Integrative Studies (may also complete a Knowledge Domain requirement)**
- Inter-Domain or Approved Linked Courses: 6 credits

**University Degree Requirements**

**First Year Engagement**
All students enrolled in a college or the Division of Undergraduate Studies at University Park, and the World Campus are required to take 1 to 3 credits of the First-Year Seminar, as specified by their college First-Year Engagement Plan.

Other Penn State colleges and campuses may require the First-Year Seminar; colleges and campuses that do not require a First-Year Seminar provide students with a first-year engagement experience.

First-year baccalaureate students entering Penn State should consult their academic adviser for these requirements.

**Cultures Requirement**
6 credits are required and may satisfy other requirements
- United States Cultures: 3 credits
- International Cultures: 3 credits

**Writing Across the Curriculum**
3 credits required from the college of graduation and likely prescribed as part of major requirements.

**Total Minimum Credits**
A minimum of 120 degree credits must be earned for a baccalaureate degree. The requirements for some programs may exceed 120 credits. Students should consult with their college or department adviser for information on specific credit requirements.

**Quality of Work**
Candidates must complete the degree requirements for their major and earn at least a 2.00 grade-point average for all courses completed within their degree program.

**Limitations on Source and Time for Credit Acquisition**
The college dean or campus chancellor and program faculty may require up to 24 credits of course work in the major to be taken at the location or in the college or program where the degree is earned. Credit used toward degree programs may need to be earned from a particular source or within time constraints (see Senate Policy 83-80 (http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#83-80)). For more information, check the Suggested Academic Plan for your intended program.

**Requirements for the Major**
To graduate, a student enrolled in the major must earn a grade of C or better in each course designated by the major as a C-required course, as specified by Senate Policy 82-44 (http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#82-44).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>ACCTG 211</td>
<td>Financial and Managerial Accounting for Decision Making</td>
<td>4</td>
</tr>
<tr>
<td>FIN 301</td>
<td>Corporation Finance</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 301</td>
<td>Basic Management Concepts</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 425</td>
<td>New Venture Creation</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 426</td>
<td>Invention Commercialization</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 427W</td>
<td>Managing an Entrepreneurial Start-up</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 453</td>
<td>Creativity and Innovation</td>
<td>3</td>
</tr>
<tr>
<td>MKTG 301</td>
<td>Principles of Marketing</td>
<td>3</td>
</tr>
<tr>
<td>Prescribed Courses: Require a grade of C or better</td>
<td></td>
<td></td>
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<tr>
<td>MGMT 450</td>
<td>Entrepreneurial Opportunity Creation</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 480</td>
<td>Business Transformation Consulting</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 485</td>
<td>Entrepreneurial Investment and Resource Acquisition</td>
<td>3</td>
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</tbody>
</table>

**Additional Courses**

- Additional Courses: Require a grade of C or better

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>MATH 110</td>
<td>Techniques of Calculus I</td>
<td>4</td>
</tr>
<tr>
<td>or MATH 140</td>
<td>Calculus With Analytic Geometry I</td>
<td>4</td>
</tr>
<tr>
<td>or STAT 200</td>
<td>Introduction to Statistics for Business</td>
<td>4</td>
</tr>
<tr>
<td>SCM 200</td>
<td>Elementary Statistics</td>
<td>4</td>
</tr>
</tbody>
</table>

Select 6 credits from:
- MGMT 365 | Social Entrepreneurship | 3 |
- MGMT 420 | Negotiation and Conflict Management | 3 |
- MGMT 480 | Business Transformation Consulting | 3 |
- MGMT 485 | Entrepreneurial Opportunity Creation | 3 |
- MGMT 486 | Entrepreneurial Investment and Resource Acquisition | 3 |

**Supporting Courses and Related Areas**

Attainment of 12th-credit level proficiency in a single foreign language 1
A basis to develop and refine an academic plan that is appropriate for you. (A report). Please consult with a Penn State academic adviser on a regular basis. This plan should be used in conjunction with your degree audit in policies, procedures, educational offerings, and requirements at any University Park Campus and Commonwealth Campuses.

Both advisers and advisees share responsibility for making the advising relationship succeed. By encouraging their advisees to become engaged in their education, to meet their educational goals, and to develop the habit of learning, advisers assume a significant educational role. The advisee’s unit of enrollment will provide each advisee with a primary academic adviser, the information needed to plan the chosen program of study, and referrals to other specialized resources.

READ SENATE POLICY 32-00: ADVISING POLICY (http://senate.psu.edu/policies-and-rules-for-undergraduate-students/32-00-advising-policy)

**University Park**

**Advising Center**

Smeal College Undergraduate Education

202 Business Building

University Park, PA 16802

814-863-1947

uge@smeal.psu.edu

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**Suggested Academic Plan**

The suggested academic plan(s) listed on this page are the plan(s) that are in effect during the 2019-20 academic year. To access previous years’ suggested academic plans, please visit the archive (http://bulletins.psu.edu/undergraduate/archive) to view the appropriate Undergraduate Bulletin edition (Note: the archive only contain suggested academic plans beginning with the 2018-19 edition of the Undergraduate Bulletin).

**University Park Campus and Commonwealth Campuses**

The course series listed below provides only one of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an Academic Requirements or What If report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

**First Year**

<table>
<thead>
<tr>
<th>Fall</th>
<th>Credits Spring</th>
<th>Credits</th>
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<tbody>
<tr>
<td>PSU 6</td>
<td>1 MGMT 301(^{#3})</td>
<td>3</td>
</tr>
<tr>
<td>ENGL 15 or 30(^{†}#)(^{†}#)(^{†})</td>
<td>3 SCM 200 or STAT 200(^{†}#)(^{†}#)(^{†})</td>
<td>4</td>
</tr>
<tr>
<td>MATH 110 or 140(^{†}#)(^{†}#)(^{†})</td>
<td>4 World Language 002</td>
<td>4</td>
</tr>
<tr>
<td>ECON 102(^{†}#)</td>
<td>3 General Education</td>
<td>3</td>
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<tr>
<td>World Language 001</td>
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**Second Year**

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<tr>
<th>Fall</th>
<th>Credits Spring</th>
<th>Credits</th>
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<tbody>
<tr>
<td>MKTG 301(^{#3})</td>
<td>3 FIN 301(^{#3})</td>
<td>3</td>
</tr>
<tr>
<td>ACCTG 211(^{#3})</td>
<td>4 SCM 301 or ENGL 202b(^{4})</td>
<td>3</td>
</tr>
<tr>
<td>World Language 003</td>
<td>4 CAS 100(^{†})</td>
<td>3</td>
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<tr>
<td>ECON 104 (or General Education)</td>
<td>3 General Education</td>
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<td>General Education</td>
<td>3 General Education</td>
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**Third Year**

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<tr>
<th>Fall</th>
<th>Credits Spring</th>
<th>Credits</th>
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<tbody>
<tr>
<td>SCM 301 or ENGL 202b(^{4})</td>
<td>3 ECON 104 (or General Education)</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 453(^{‡})</td>
<td>3 MGMT 426(^{‡})</td>
<td>3</td>
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<tr>
<td>MGMT 425(^{‡})</td>
<td>3 MGMT 427W(^{‡})</td>
<td>3</td>
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<tr>
<td>BLAW 341 or BA 342</td>
<td>3 BLAW 341 or BA 342</td>
<td>3</td>
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<tr>
<td>MIS 204</td>
<td>3 General Education</td>
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<tr>
<td>General Education (GHW)</td>
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**Fourth Year**

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<tr>
<th>Fall</th>
<th>Credits Spring</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BA 411</td>
<td>3 Additional MGMT 3xx/4xx(^{‡})</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 3xx/4xx(^{‡})</td>
<td>3 Two Piece Sequence</td>
<td>3</td>
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<tr>
<td>Two Piece Sequence</td>
<td>3 General Education</td>
<td>3</td>
</tr>
<tr>
<td>Elective</td>
<td>2 Elective</td>
<td>3</td>
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<tr>
<td>General Education</td>
<td>3 General Education (GHW)</td>
<td>1.5</td>
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**Total Credits 120**

\(^{‡}\) Course requires a grade of C or better for General Education

\(^{†}\) Course satisfies General Education and degree requirement

\(^{#}\) Course is an Entrance to Major requirement

1 Course requires a C or better for major and General Education

2 Course requires a C or better for major (2nd course ONLY; the first course of the two options does not require a C)

3 Course requires a C or better for Entrance to Major

4 Course requires a C or better for General Education (2nd course ONLY; the first course of the two options does not require a C)

**University Requirements and General Education Notes:**

US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of ‘C’ or better.

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1 Proficiency must be demonstrated by either examination or coursework.

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**Corporate Innovation and Entrepreneurship, B.S.**
Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

All incoming Schreyer Honors College first-year students at University Park will take ENGL/CAS 137 in the fall semester and ENGL/CAS 138 in the spring semester. These courses carry the GWS designation and replace both ENGL 30 and CAS 100. Each course is 3 credits.

Additional Notes:
In order to promote student academic success, the Smeal faculty has designated the successful completion of specific ‘entrance to major’ courses prior to the beginning of ‘major field’ course work. In order to ensure all students are equally prepared for success, the Smeal College of Business requires that the following ‘entrance to major’ courses must be completed at a Penn State campus: ACCTG 211, MGMT 301, MKTG 301 and FIN 301.

Therefore, transfer courses or those designated as direct equivalent courses for the four courses listed above will not be credited toward Smeal entrance to major progress.

Please note that pursuant to AACSB accreditation standards, the Smeal College of Business requires that the following ‘entrance to major’ courses must be completed in residence with Smeal College faculty all 300 level and above Corporate Innovation and Entrepreneurship courses.

Please note that pursuant to AACSB accreditation standards, the Smeal College requires that all upper division courses within the departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

For example, students in the Corporate Innovation and Entrepreneurship major must complete in residence with Smeal College faculty all 300 level and above Corporate Innovation and Entrepreneurship courses.

Petitions for hardship exceptions from this policy may be made to the Smeal College of Business Associate Dean for Undergraduate Education.

Advising Notes:
• It is highly recommended that students at University Park take SCM 301 in their 4th semester.
• It is highly recommended that students at campuses that do not offer SCM 301 take ENGL 202D in their 4th semester.
• Students must complete 12th credit level in a foreign language.

Corporate Innovation and Entrepreneurship Degree Requirements (CIENT):
Program Year 2019

Course Descriptions

1. Take all of the following Management courses (15 credits) - A grade of 'C or better' is required in all MGMT courses
   a. MGMT 425
   b. MGMT 426
   c. MGMT 427W
   d. MGMT 453

2. Select Two Additional Management Courses (6 credits) -- A grade of C or better is required in all Management courses
   a. MGMT 365
      MGMT 420
      MGMT 480
      MGMT 485
      MGMT 486

3. Select one Two-Piece Sequence from the following list (6 credits)
   a. Accounting - Select two courses from the following: ACCTG 404, ACCTG 471, ACCTG 472
   b. Business Law - B LAW 424, B LAW 425, B LAW 441, B LAW 444, B LAW 445, B LAW 446, B LAW 497, B LAW 499
   c. Business Sustainability - BA 441 and BA 442
   d. Economics - Select 3 credits of 300/400 level Economics and select 3 credits of 400 level Economics
   e. Finance - Select two courses from the following: FIN 305, FIN 406, FIN 408
   f. Information Systems Management - MIS 301 and MIS 446
   g. International Business - Select two courses from the following: IB 303, IB 403, IB 404, IB 450, IB 460, IB 470, IB 497 Sustainability & International Business
   h. Management - MGMT 326 and either MGMT 461 or MGMT 471
   i. Marketing - Select either MKTG 330 or MKTG 327 and select either MKTG 445 or 422
   j. Real Estate - RM 303 and RM 450
   k. Risk Management - RM 302 and either RM 440 or RM 475
   l. Supply Chain and Information Systems - Select two courses from the following: SCM 404, SCM 405, SCM 406

Please Note: In lieu of completing a Two-Piece Sequence, students may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level course work that can be used in the two-piece category according to the course layout in the degree audit system.

Smeal College Minors
• Information Systems Management (ISM)
• International Business (IB)
• Legal Environment of Business (LEBUS)
• Supply Chain and Information Sciences & Technology (SCIST)

Liberal Arts Minor or Concurrent Major
• Economics (ECON)

College IST Minor or Concurrent Major
• Information Sciences and Technology (IST)

Eberly College of Science Minor or Concurrent Majors
• Mathematics (MATH)
• Statistics (STAT)

World Language Minors and Concurrent Majors
• Arabic Language (ARAB)
• Chinese Language (CHNS)
• French and Francophone Studies (FR)
• German (GER)
• Greek (GREEK)
• Hebrew (HEBR)
• Italian (IT)
• Japanese Language (JAPNS)
• Korean Language (KORLG)
• Latin (LATIN)
• Portuguese (PORT)
• Russian (RUS)
• Spanish (SPAN)
Contact
University Park
DEPARTMENT OF MANAGEMENT AND ORGANIZATION
452 Business Building
University Park, PA 16802
814-865-1789
mando@smeal.psu.edu

https://php.smeal.psu.edu/smeal/contact/?contactID=mando