FINANCE, B.S. (BUSINESS)

Begin Campus: Any Penn State Campus

End Campus: University Park

Program Description

This major provides students with an opportunity to study investment analysis, management of banks and other financial institutions, and financial management of corporations and other businesses. Course coverage includes business finance, security markets, commercial bank management, investment valuations, portfolio management, futures and options markets, and capital budgeting.

What is Finance?

Finance focuses on how individuals and business organizations raise money and capital, and how those resources are allocated among competing investment and consumption opportunities. The field focuses on domestic and international financial economies and the role of financial markets and institutions key in the movement of savings and investment capital from lenders to borrowers. It also deals with how individuals and corporate managers evaluate alternative investment and savings opportunities and how they choose among various financial instruments.

Opportunities to explore and participate in real financial events include:

• **Nittany Lion Fund:** The Nittany Lion Fund is a $12.5 million investor-owned, student-managed equity hedge fund that was founded twenty years ago. Students manage all aspects of the fund which includes selecting stocks, performance analysis, and investor reports and meetings. The fund places over 50 students per year in Wall Street internships and full-time jobs and has 400 alumni working on Wall Street.

• **Rogers Family Trading Room:** The Trading Room at Smeal (http://www.smeal.psu.edu/finance/traderoom/) replicates a real-world trading experience and functions as a classroom and a laboratory. Each of the more than 50 workstations in the facility is equipped with the software needed for simulated trading, deal capture, settlement, analytics, pricing, and other finance-related challenges. The resources include Bloomberg, FactSet, S&P Capital IQ.

• **Lion Leverage Capital (LLC):** LLC is a student managed paper portfolio of leveraged loans and high-yield bonds. LLC students learn the intricacies of credit analysis and how to evaluate leveraged loans and high yield bonds. LLC places over 40 students per year in Wall Street internships and full-time jobs, and has almost 100 alumni working on Wall Street.

• **Wall Street Boot Camp (WSBK):** The WSBK has been in existence for fifteen years. The WSBK is taught by Penn State Wall Street alums and provides students with an overview of Wall Street and prepares students to compete for Wall Street jobs.

MORE INFORMATION ABOUT FINANCE (https://undergrad.smeal.psu.edu/majors/finance/)