

# LEGAL ENVIRONMENT OF BUSINESS, MINOR

Requirements for a minor may be completed at any campus location offering the specified courses for the minor. Students may not change from a campus that offers their major to a campus that does not offer their major for the purpose of completing a minor.

## Program Description

This minor presents students with a structured study of the statutory and common law governing the business environment. Students in this program have the opportunity to learn advanced legal subject matter, including business organization structures, employment law, property law, commercial transactions, intellectual property, environmental law, and government regulation. Content is framed around the organization and support of complex business enterprises from a legal perspective. This includes complex legal transactions, litigation support and avoidance, and the development of enterprises. The emphasis on the complex nature of legal organization formation, transactions, and litigation support is provided through a rigorous selection of business law and core business courses.

## What is the Legal Environment of Business?

The Legal Environment of Business minor presents you with a structured study of the statutory and common law governing the business environment. Students in this program have the opportunity to learn advanced legal subject matter, including business organization structures, employment law, property law, commercial transactions, intellectual property, environmental law, and government regulation.

MORE INFORMATION ABOUT LEGAL ENVIRONMENT OF BUSINESS (<https://ugstudents.smeal.psu.edu/academics-advising/degree-requirements/minors/>)

## Entrance to Minor

For admission to the minor, students must have completed ACCTG 211 and ECON 102 with grades of C or better.

## Program Requirements

Requirement	Credits
Requirements for the Minor	18

### Requirements for the Minor

At least 6 credits must be at the 400 level.

A grade of C or better is required for all courses in the minor, as specified by Senate Policy 59-10 (<https://senate.psu.edu/students/policies-and-rules-for-undergraduate-students/59-00-minors-and-certificates/>). In addition, at least six credits of the minor must be unique from the prescribed courses required by a student's major(s).

Code	Title	Credits
<b>Prescribed Courses</b>		
<i>Prescribed Courses: Require a grade of C or better</i>		
BLAW 341	Business Law I: Introduction to Contracts, Liability Issues, and Intellectual Property	3

BLAW 441	Business Law II: Agency, Employment and Business Structure	3
ECON 104	Introductory Macroeconomic Analysis and Policy	3
FIN 301	Corporation Finance	3

### Additional Courses

*Additional Courses: Require a grade of C or better*

Select 6 credits of the following:		6
BLAW/RM 424	Real Estate Law	
BLAW/RM 425		
BLAW 444	Advanced UCC and Commercial Transactions	
BLAW 445	Advanced Intellectual Property and Competition Law	
BLAW 446	Employment Law	

## Academic Advising

The objectives of the university's academic advising program are to help advisees identify and achieve their academic goals, to promote their intellectual discovery, and to encourage students to take advantage of both in-and out-of class educational opportunities in order that they become self-directed learners and decision makers.

Both advisers and advisees share responsibility for making the advising relationship succeed. By encouraging their advisees to become engaged in their education, to meet their educational goals, and to develop the habit of learning, advisers assume a significant educational role. The advisee's unit of enrollment will provide each advisee with a primary academic adviser, the information needed to plan the chosen program of study, and referrals to other specialized resources.

READ SENATE POLICY 32-00: ADVISING POLICY (<https://senate.psu.edu/students/policies-and-rules-for-undergraduate-students/32-00-advising-policy/>)

## University Park

### Advising Center

Smeal College Undergraduate Education  
202 Business Building  
University Park, PA 16802  
814-863-1947  
[SmealAdvising@smeal.psu.edu](mailto:SmealAdvising@smeal.psu.edu)

## Contact

### University Park

DEPARTMENT OF RISK MANAGEMENT  
355 Business Building  
814-865-4172  
[rm@smeal.psu.edu](mailto:rm@smeal.psu.edu)

<https://www.smeal.psu.edu/risk-management> (<https://www.smeal.psu.edu/risk-management/>)