

# RISK MANAGEMENT, B.S.

**Begin Campus:** Any Penn State Campus

**End Campus:** University Park

## Program Description

The Risk Management major prepares students for careers in a wide range of private industries and public service agencies involving such areas as operations, property development, financial strategy, and government. The major is integrative in nature by crossing traditional business boundaries while offering specific areas of study in enterprise risk management, and real estate. High profile risks are faced by leaders and managers up and down the corporate ladder and require specialized skills, knowledge and preparation. The Risk Management major prepares students for this along with a chance to study risk from three different perspectives by offering specialty courses along with a common pool of risk management courses. This structure assures that the students in the risk management major are equipped with the common tools of risk analysis while at the same time permitting the students to tailor the specifics of their training through the selection of a particular option.

### Enterprise Management Option

The Enterprise Risk Management Option prepares students to identify, quantify and qualify the regulatory, legal, financial and contractual aspects of enterprise risk; the management of such risks; and the application of risk financing techniques to control risk exposures in organizations. Emphasis is also placed on the understanding of the principles and risks underlying complex business contracts.

### Real Estate Option

This option is designed to prepare the student for a wide range of professional opportunities in corporate real estate management, real estate brokerage, appraisal, property management, mortgage lending and banking, development, and governmental service.

## What is Risk Management?

Organizations face a wide array of risks in today's rapidly changing and complex business environment. Operations can be disrupted by a variety of unanticipated factors, ranging from external forces like natural disasters and political risks to internal factors like faulty product design and flawed financial systems. CEOs make risky strategic decisions in an increasingly competitive marketplace where the cost of missteps is high. In recent years, firms have encountered new risks in the form of terrorism, global litigation, and the growing costs of human resources. Corporations and nonprofits have turned to enterprise risk management in an effort to protect themselves from the adverse consequences of all of the above risks.

MORE INFORMATION ABOUT RISK MANAGEMENT (<https://undergrad.smeal.psu.edu/majors/risk-management/>)

## Entrance to Major

To be eligible for entrance into the Risk Management major, a degree candidate must be enrolled in the Smeal College of Business or the Division of Undergraduate Studies and satisfy the requirements for entrance.

## Administrative Enrollment Controls

This program currently has administrative enrollment controls. Administrative Enrollment Controls are initiated when limitations of space, faculty, or other resources in a major prevent accommodating all students who request them. Students must follow the administrative enrollment controls that are in effect for the semester that they enter the university.

### First-Year Students Entering Summer 2021, Fall 2021, Spring 2022

In order to be eligible for entrance to this major, students must satisfy the following requirements:

- 40-59 graded Penn State credits (excludes transfer and AP credits)
- completed with a grade of C or better:
  - English - ENGL 15 or ENGL 30H or ESL 15 or ENGL 137H or CAS 137H
  - Mathematics - MATH 110 or MATH 140 or MATH 140B
  - Statistics - SCM 200 or SCM 200H or STAT 200
- completed ECON 102 or ECON 102H
- completed at Penn State (no substitutions or transfers) with a grade of C or better:
  - Accounting - ACCTG 211 or ACCTG 211H
  - Management - MGMT 301 or MGMT 301H or MGMT 301M or MGMT 301W
  - Marketing - MKTG 301 or MKTG 301H or MKTG 301W
  - Finance - FIN 301 or FIN 301H
- earned a minimum cumulative grade-point average (GPA) of 3.10

### Students Who Entered Prior to Summer 2021

Students who entered the University from Summer 2018 through Spring 2021 should view the administrative enrollment controls in the appropriate Undergraduate Bulletin archive (<https://bulletins.psu.edu/undergraduate/archive/>). Students who entered the University prior to the summer 2018 semester should view the administrative enrollment controls for the semester that they entered the university (<https://advising.psu.edu/entrance-major-requirements/>) on the Academic Advising Portal.

## Degree Requirements

**For the Bachelor of Science degree in Risk Management, a minimum of 120 credits is required with at least 15 credits at the 400 level:**

Requirement	Credits
General Education	45
Electives	14
Requirements for the Major	73

**12 of the 45 credits for General Education are included in the Requirements for the Major. This includes: 3 credits of GWS courses (ENGL 202D); 6 credits of GQ courses (MATH 110 or MATH 140 and SCM 200 or STAT 200); 3 credits of GS courses (ECON 102).**

### General Education

Connecting career and curiosity, the General Education curriculum provides the opportunity for students to acquire transferable skills necessary to be successful in the future and to thrive while living in interconnected contexts. General Education aids students in developing

intellectual curiosity, a strengthened ability to think, and a deeper sense of aesthetic appreciation. These are requirements for all baccalaureate students and are often partially incorporated into the requirements of a program. For additional information, see the General Education Requirements (<https://bulletins.psu.edu/undergraduate/general-education/baccalaureate-degree-general-education-program/>) section of the Bulletin and consult your academic adviser.

The keystone symbol appears next to the title of any course that is designated as a General Education course. Program requirements may also satisfy General Education requirements and vary for each program.

### Foundations (grade of C or better is required.)

- **Quantification (GQ):** 6 credits
- **Writing and Speaking (GWS):** 9 credits

### Knowledge Domains

- **Arts (GA):** 6 credits
- **Health and Wellness (GHW):** 3 credits
- **Humanities (GH):** 6 credits
- **Social and Behavioral Sciences (GS):** 6 credits
- **Natural Sciences (GN):** 9 credits

### Integrative Studies (may also complete a Knowledge Domain requirement)

- **Inter-Domain or Approved Linked Courses:** 6 credits

## University Degree Requirements

### First Year Engagement

All students enrolled in a college or the Division of Undergraduate Studies at University Park, and the World Campus are required to take 1 to 3 credits of the First-Year Seminar, as specified by their college First-Year Engagement Plan.

Other Penn State colleges and campuses may require the First-Year Seminar; colleges and campuses that do not require a First-Year Seminar provide students with a first-year engagement experience.

First-year baccalaureate students entering Penn State should consult their academic adviser for these requirements.

### Cultures Requirement

6 credits are required and may satisfy other requirements

- United States Cultures: 3 credits
- International Cultures: 3 credits

### Writing Across the Curriculum

3 credits required from the college of graduation and likely prescribed as part of major requirements.

### Total Minimum Credits

A minimum of 120 degree credits must be earned for a baccalaureate degree. The requirements for some programs may exceed 120 credits. Students should consult with their college or department adviser for information on specific credit requirements.

### Quality of Work

Candidates must complete the degree requirements for their major and earn at least a 2.00 grade-point average for all courses completed within their degree program.

### Limitations on Source and Time for Credit Acquisition

The college dean or campus chancellor and program faculty may require up to 24 credits of course work in the major to be taken at the location or in the college or program where the degree is earned. Credit used toward degree programs may need to be earned from a particular source or within time constraints (see Senate Policy 83-80 (<http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#83-80>)). For more information, check the Suggested Academic Plan for your intended program.

### Requirements for the Major

To graduate, a student enrolled in the major must earn a grade of C or better in each course designated by the major as a C-required course, as specified by Senate Policy 82-44 (<http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#82-44>).

### Common Requirements for the Major (All Options)

Code	Title	Credits
<b>Prescribed Courses</b>		
BA 342	Socially Responsible, Sustainable and Ethical Business Practice	3
BA 411	Analyzing Business and Industry	3
BLAW 341	Business Law I: Introduction to Contracts, Liability Issues, and Intellectual Property	3
ECON 102	Introductory Microeconomic Analysis and Policy	3
ECON 104	Introductory Macroeconomic Analysis and Policy	3
MIS 250	Introduction to Problem Solving with Spreadsheet Analysis and Information Systems Management	3
SCM 301	Supply Chain Management	3
<i>Prescribed Courses: Require a grade of C or better</i>		
ACCTG 211	Financial and Managerial Accounting for Decision Making	4
ENGL 202D	Effective Writing: Business Writing	3
FIN 301	Corporation Finance	3
MGMT 301	Basic Management Concepts	3
MKTG 301	Principles of Marketing	3

### Additional Courses

*Additional Courses: Require a grade of C or better*

MATH 110	Techniques of Calculus I	4
	or MATH 140	Calculus With Analytic Geometry I
SCM 200	Introduction to Statistics for Business	4
	or STAT 200	Elementary Statistics

### Supporting Courses and Related Areas

Attainment of 12th credit level proficiency in a single foreign language. Proficiency must be demonstrated by either examination or coursework.	4
---	---

### Requirements for the Option

Select an option	24
------------------	----

### Requirements for the Option

#### Enterprise Risk Management Option (24 credits)

Code	Title	Credits
<b>Prescribed Courses</b>		
<i>Prescribed Courses: Require a grade of C or better</i>		
RM 301	Risk and Decisions	3
RM 320W	Risk Management and Insurance	3

RM 405 Corporate Risk Management 3

#### Additional Courses

*Additional Courses: Require a grade of C or better*

Select 9 credits from the following: 9

BLAW 441 Business Law II: Agency, Employment and Business Structure

FIN 406 Security Analysis and Portfolio Management

RM 440 Risk, Strategy, and Decision Making

RM 475 Quantitative Analysis for Business

#### Supporting Courses and Related Areas

Select 6 credits of supporting coursework from an approved department list. 6

#### Real Estate Option (24 credits)

Code	Title	Credits
------	-------	---------

#### Prescribed Courses

*Prescribed Courses: Require a grade of C or better*

RM 330W	Real Estate Risk Analysis	3
---------	---------------------------	---

RM 450	Contemporary Issues in Real Estate Markets	3
--------	--	---

RM/FIN 460	Real Estate Financial Analysis	3
------------	--------------------------------	---

RM/FIN 470	Real Estate and Capital Markets	3
------------	---------------------------------	---

RM 475	Quantitative Analysis for Business	3
--------	------------------------------------	---

#### Additional Courses

*Additional Courses: Require a grade of C or better*

Select 3 credits from the following: 3

FIN 406	Security Analysis and Portfolio Management
---------	--

RM/BLAW 424	Real Estate Law
-------------	-----------------

RM/BLAW 425	Business and Environmental Regulation
-------------	---------------------------------------

RM/IB 480	International Real Estate Markets
-----------	-----------------------------------

#### Supporting Courses and Related Areas

Select 6 credits of supporting coursework from an approved department list. 6

## Academic Advising

The objectives of the university's academic advising program are to help advisees identify and achieve their academic goals, to promote their intellectual discovery, and to encourage students to take advantage of both in-and out-of class educational opportunities in order that they become self-directed learners and decision makers.

Both advisers and advisees share responsibility for making the advising relationship succeed. By encouraging their advisees to become engaged in their education, to meet their educational goals, and to develop the habit of learning, advisers assume a significant educational role. The advisee's unit of enrollment will provide each advisee with a primary academic adviser, the information needed to plan the chosen program of study, and referrals to other specialized resources.

READ SENATE POLICY 32-00: ADVISING POLICY (<https://senate.psu.edu/policies-and-rules-for-undergraduate-students/32-00-advising-policy/>)

## University Park

### Advising Center

Smeal College Undergraduate Education  
202 Business Building  
University Park, PA 16802  
814-863-1947

SmealAdvising@smeal.psu.edu

## Suggested Academic Plan

The suggested academic plan(s) listed on this page are the plan(s) that are in effect during the 2021-22 academic year. To access previous years' suggested academic plans, please visit the archive (<https://bulletins.psu.edu/undergraduate/archive/>) to view the appropriate Undergraduate Bulletin edition (*Note: the archive only contain suggested academic plans beginning with the 2018-19 edition of the Undergraduate Bulletin*).

## Enterprise Risk Management Option: Risk Management, B.S. at University Park Campus

The course series listed below provides **only one** of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an **Academic Requirements** or **What If** report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

### First Year

Fall	Credits Spring	Credits
PSU 6	1 MGMT 301 <sup>1,2</sup>	3
(MATH 110 or MATH 140) or (SCM 200 or STAT 200) (GQ) <sup>1,2</sup>	4 (SCM 200 or STAT 200) or (MATH 110 or MATH 140) (GQ) <sup>1,2</sup>	4
ENGL 15, 30H, ESL 15, ENGL 137H, or CAS 137H <sup>1,2</sup>	3 World Language - Level Two <sup>3</sup>	4
ECON 102 (GS) <sup>2</sup>	3 General Education Course (US) <sup>4</sup>	3
World Language - Level One <sup>3</sup>	4	
	<b>15</b>	<b>14</b>

### Second Year

Fall	Credits Spring	Credits
MKTG 301 <sup>1,2</sup>	3 FIN 301 <sup>1,2</sup>	3
ACCTG 211 <sup>1,2</sup>	4 SCM 301	3
ECON 104	3 CAS 100, ENGL 138T, or CAS 138T <sup>1</sup>	3
World Language - Level Three <sup>3</sup>	4 MIS 250	3
General Education Course (IL) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
	<b>17</b>	<b>15</b>

### Third Year

Fall	Credits Spring	Credits
RM 320W <sup>1</sup>	3 RM 301 <sup>1</sup>	3
ENGL 202D <sup>1</sup>	3 Additional RM_ERM Option Course <sup>1</sup>	3
BLAW 341 or BA 342	3 BA 342 or BLAW 341	3
General Education Course (N) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
General Education Course <sup>4</sup>	3 General Education Course <sup>4</sup>	3
	<b>15</b>	<b>15</b>

**Fourth Year**

<b>Fall</b>	<b>Credits Spring</b>	<b>Credits</b>
Additional RM_ERM Option Course <sup>1</sup>	3 RM 405 <sup>1</sup>	3
BA 411 (or Additional RM_ERM Option Course) <sup>1</sup>	3 BA 411 (or Additional RM_ERM Option Course) <sup>1</sup>	3
Two-Piece Sequence (see Department List)	3 Two-Piece Sequence (see Department List)	3
General Education Course (Z) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
Elective <sup>4</sup>	2 Elective <sup>4</sup>	3
	<b>14</b>	<b>15</b>

**Total Credits 120**

- <sup>1</sup> Course requires a grade of C or better
- <sup>2</sup> Entrance-to-Major Course – complete prior to attaining 59 cumulative credits at Penn State
- <sup>3</sup> Attain 12<sup>th</sup> credit level proficiency in a world language (0-12 credits). Credits required vary based on predetermined skill level. Balance of remaining credits are taken as electives.
- <sup>4</sup> When planning general education and elective courses, students should factor in the following requirements:
- 3 credits of United States Culture (US)
  - 3 credits of International Culture (IL)
  - 6 credits of Inter-Domain (N) and/or Linked (Z) coursework

**University Requirements and General Education Notes:**

US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of 'C' or better.

Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

All incoming Schreyer Honors College first-year students at University Park will take ENGL 137H/CAS 137H in the fall semester and ENGL 138T/CAS 138T in the spring semester. These courses carry the GWS designation and replace both ENGL 30H and CAS 100. Each course is 3 credits.

**College and Department Notes:**

- I. The Smeal College of Business requires that the following entrance-to-major courses be taken at Penn State: ACCTG 211, MGMT 301, MKTG 301, and FIN 301.
- II. Pursuant to the Association to Advance Collegiate Schools of Business (AACSB) accreditation standards, the Smeal College of Business requires that all upper division courses within the

departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

## Enterprise Risk Management Option: Risk Management, B.S. at Commonwealth Campuses

The course series listed below provides **only one** of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an **Academic Requirements** or **What If** report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

### First Year

Fall	Credits Spring	Credits
First-Year Seminar (if required by Campus)	1-0 MGMT 301 <sup>1,2</sup>	3
(MATH 110 or MATH 140) or (SCM 200 or STAT 200) (GQ) <sup>1,2</sup>	4 (SCM 200 or STAT 200) or (MATH 110 or MATH 140) (GQ) <sup>1,2</sup>	4
ENGL 15, 30H, ESL 15, ENGL 137H, or CAS 137H <sup>1,2</sup>	3 World Language - Level Two <sup>3</sup>	4
ECON 102 (GS) <sup>2</sup>	3 General Education Course (US) <sup>4</sup>	3
World Language - Level One <sup>3</sup>	4	
<b>15-14</b>		<b>14</b>

### Second Year

Fall	Credits Spring	Credits
MKTG 301 <sup>1,2</sup>	3 FIN 301 <sup>1,2</sup>	3
ACCTG 211 <sup>1,2</sup>	4 ENGL 202D <sup>1,2</sup>	3
ECON 104	3 CAS 100, ENGL 138T, or CAS 138T <sup>1</sup>	3
World Language - Level Three <sup>3</sup>	4 General Education Course <sup>4</sup>	3
General Education Course (IL) <sup>4</sup>	3 General Education Course (N) <sup>4</sup>	3
<b>17</b>		<b>15</b>

### Third Year

Fall	Credits Spring	Credits
RM 320W <sup>1</sup>	3 RM 301 <sup>1</sup>	3
SCM 301	3 Additional RM_ERM Option Course <sup>1</sup>	3
BLAW 341 or BA 342	3 BA 342 or BLAW 341	3
MIS 250	3 General Education Course <sup>4</sup>	3
General Education Course <sup>4</sup>	3 General Education Course <sup>4</sup>	3
<b>15</b>		<b>15</b>

### Fourth Year

Fall	Credits Spring	Credits
Additional RM_ERM Option Course <sup>1</sup>	3 RM 405 <sup>1</sup>	3
BA 411 (or Additional RM_ERM Option Course) <sup>1</sup>	3 BA 411 (or Additional RM_ERM Option Course) <sup>1</sup>	3
Two-Piece Sequence (see Department List)	3 Two-Piece Sequence (see Department List)	3
General Education Course (Z) <sup>4</sup>	3 General Education Course <sup>4</sup>	3

Elective <sup>4</sup>	2-3 Elective <sup>4</sup>	3
<b>14-15</b>		<b>15</b>

### Total Credits 120

- <sup>1</sup> Course requires a grade of C or better
- <sup>2</sup> Entrance-to-Major Course – complete prior to attaining 59 cumulative credits at Penn State
- <sup>3</sup> Attain 12<sup>th</sup> credit level proficiency in a world language (0-12 credits). Credits required vary based on predetermined skill level. Balance of remaining credits are taken as electives.
- <sup>4</sup> When planning general education and elective courses, students should factor in the following requirements:
  - 3 credits of United States Culture (US)
  - 3 credits of International Culture (IL)
  - 6 credits of Inter-Domain (N) and/or Linked (Z) coursework

### University Requirements and General Education Notes:

US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of 'C' or better.

Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

### College and Department Notes:

1. The Smeal College of Business requires that the following entrance-to-major courses be taken at Penn State: ACCTG 211, MGMT 301, MKTG 301, and FIN 301.
2. Pursuant to the Association to Advance Collegiate Schools of Business (AACSB) accreditation standards, the Smeal College of Business requires that all upper division courses within the departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

## Real Estate Option: Risk Management, B.S. at University Park Campus

The course series listed below provides **only one** of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an **Academic Requirements** or **What If** report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

### First Year

Fall	Credits Spring	Credits
PSU 6	1 MGMT 301 <sup>1,2</sup>	3
(MATH 110 or MATH 140) or (SCM 200 or STAT 200) (GQ) <sup>1,2</sup>	4 (SCM 200 or STAT 200) or (MATH 110 or MATH 140) (GQ) <sup>1,2</sup>	4
ENGL 15, 30H, ESL 15, ENGL 137H, or CAS 137H <sup>1,2</sup>	3 World Language - Level Two <sup>3</sup>	4
ECON 102 (GS) <sup>2</sup>	3 General Education Course (US) <sup>4</sup>	3
World Language - Level One <sup>3</sup>	4	
	<b>15</b>	<b>14</b>

### Second Year

Fall	Credits Spring	Credits
MKTG 301 <sup>1,2</sup>	3 FIN 301 <sup>1,2</sup>	3
ACCTG 211 <sup>1,2</sup>	4 SCM 301	3
ECON 104	3 CAS 100, ENGL 138T, or CAS 138T <sup>1</sup>	3
World Language - Level Three <sup>3</sup>	4 MIS 250	3
General Education Course (IL) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
	<b>17</b>	<b>15</b>

### Third Year

Fall	Credits Spring	Credits
RM 330W <sup>1</sup>	3 RM 450 <sup>1</sup>	3
ENGL 202D <sup>1,2</sup>	3 RM 475 <sup>1</sup>	3
BLAW 341 or BA 342	3 BA 342 or BLAW 341	3
General Education Course (N) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
General Education Course <sup>4</sup>	3 General Education Course <sup>4</sup>	3
	<b>15</b>	<b>15</b>

### Fourth Year

Fall	Credits Spring	Credits
RM/FIN 460 <sup>1</sup>	3 RM/FIN 470 <sup>1</sup>	3
BA 411 (or Additional RM_REST Option Course) <sup>1</sup>	3 BA 411 (or Additional RM_REST Option Course) <sup>1</sup>	3
Two-Piece Sequence (see Department List)	3 Two-Piece Sequence (see Department List)	3
General Education Course (Z) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
Elective <sup>4</sup>	2 Elective <sup>4</sup>	3
	<b>14</b>	<b>15</b>

**Total Credits 120**

- <sup>1</sup> Course requires a grade of C or better
- <sup>2</sup> Entrance-to-Major Course – complete prior to attaining 59 cumulative credits at Penn State
- <sup>3</sup> Attain 12<sup>th</sup> credit level proficiency in a world language (0-12 credits). Credits required vary based on predetermined skill level. Balance of remaining credits are taken as electives.
- <sup>4</sup> When planning general education and elective courses, students should factor in the following requirements:
  - 3 credits of United States Culture (US)
  - 3 credits of International Culture (IL)
  - 6 credits of Inter-Domain (N) and/or Linked (Z) coursework

### University Requirements and General Education Notes:

US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of 'C' or better.

Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

All incoming Schreyer Honors College first-year students at University Park will take ENGL 137H/CAS 137H in the fall semester and ENGL 138T/CAS 138T in the spring semester. These courses carry the GWS designation and replace both ENGL 30H and CAS 100. Each course is 3 credits.

### College and Department Notes:

- I. The Smeal College of Business requires that the following entrance-to-major courses be taken at Penn State: ACCTG 211, MGMT 301, MKTG 301, and FIN 301.
- II. Pursuant to the Association to Advance Collegiate Schools of Business (AACSB) accreditation standards, the Smeal College of Business requires that all upper division courses within the departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

## Real Estate Option: Risk Management, B.S. at Commonwealth Campuses

The course series listed below provides **only one** of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an **Academic Requirements** or **What If** report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

### First Year

Fall	Credits Spring	Credits
First-Year Seminar (if required by Campus)	1-0 MGMT 301 <sup>1,2</sup>	3
(MATH 110 or MATH 140) or (SCM 200 or STAT 200) (GQ) <sup>1,2</sup>	4 (SCM 200 or STAT 200) or (MATH 110 or MATH 140) (GQ) <sup>1,2</sup>	4
ENGL 15, 30H, ESL 15, ENGL 137H, or CAS 137H <sup>1,2</sup>	3 World Language - Level Two <sup>3</sup>	4
ECON 102 (GS) <sup>2</sup>	3 General Education Course (US) <sup>4</sup>	3
World Language - Level One <sup>3</sup>	4	
	<b>15-14</b>	<b>14</b>

### Second Year

Fall	Credits Spring	Credits
MKTG 301 <sup>1,2</sup>	3 FIN 301 <sup>1,2</sup>	3
ACCTG 211 <sup>1,2</sup>	4 ENGL 202D <sup>1,2</sup>	3
ECON 104	3 CAS 100, ENGL 138T, or CAS 138T <sup>1</sup>	3
World Language - Level Three <sup>3</sup>	4 General Education Course <sup>4</sup>	3
General Education Course (IL) <sup>4</sup>	3 General Education Course (N) <sup>4</sup>	3
	<b>17</b>	<b>15</b>

### Third Year

Fall	Credits Spring	Credits
RM 330W <sup>1</sup>	3 RM 450 <sup>1</sup>	3
SCM 301	3 RM 475 <sup>1</sup>	3
BLAW 341 or BA 342	3 BA 342 or BLAW 341	3
MIS 250	3 General Education Course <sup>4</sup>	3
General Education Course <sup>4</sup>	3 General Education Course <sup>4</sup>	3
	<b>15</b>	<b>15</b>

### Fourth Year

Fall	Credits Spring	Credits
RM/FIN 460 <sup>1</sup>	3 RM/FIN 470 <sup>1</sup>	3
BA 411 (or Additional RM_REST Option Course) <sup>1</sup>	3 BA 411 (or Additional RM_REST Option Course) <sup>1</sup>	3
Two-Piece Sequence (see Department List)	3 Two-Piece Sequence (see Department List)	3
General Education Course (Z) <sup>4</sup>	3 General Education Course <sup>4</sup>	3
Elective <sup>4</sup>	2-3 Elective <sup>4</sup>	3
	<b>14-15</b>	<b>15</b>

**Total Credits 120**

- <sup>1</sup> Course requires a grade of C or better
- <sup>2</sup> Entrance-to-Major Course – complete prior to attaining 59 cumulative credits at Penn State
- <sup>3</sup> Attain 12<sup>th</sup> credit level proficiency in a world language (0-12 credits). Credits required vary based on predetermined skill level. Balance of remaining credits are taken as electives.
- <sup>4</sup> When planning general education and elective courses, students should factor in the following requirements:
  - 3 credits of United States Culture (US)
  - 3 credits of International Culture (IL)
  - 6 credits of Inter-Domain (N) and/or Linked (Z) coursework

### University Requirements and General Education Notes:

US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of 'C' or better.

Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

### College and Department Notes:

- I. The Smeal College of Business requires that the following entrance-to-major courses be taken at Penn State: ACCTG 211, MGMT 301, MKTG 301, and FIN 301.
- II. Pursuant to the Association to Advance Collegiate Schools of Business (AACSB) accreditation standards, the Smeal College of Business requires that all upper division courses within the departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

## Accreditation

The Smeal College of Business B.S. degree in Risk Management (RM\_BS) is recognized by the AACSB (Association to Advance Collegiate Schools of Business) as an accredited program after completing a meticulous internal review and meeting all AACSB standards and requirements.

MORE INFORMATION ABOUT THE ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS (<https://www.aacsb.edu>)

## Professional Licensure/Certification

Many U.S. states and territories require professional licensure/certification to be employed. If you plan to pursue employment in a licensed profession after completing this program, please visit the Professional Licensure/Certification Disclosures by State (<https://psu.edu/state-licensure-disclosures/>) interactive map.

## Contact

### University Park

DEPARTMENT OF RISK MANAGEMENT

355 Business Building

814-865-4172

[rm@smeal.psu.edu](mailto:rm@smeal.psu.edu)

<https://www.smeal.psu.edu/risk-management> (<https://www.smeal.psu.edu/risk-management/>)

**Ask A Question:** <https://directory.smeal.psu.edu/contact/rm> (<https://directory.smeal.psu.edu/contact/rm/>)