RISK MANAGEMENT, B.S.

Begin Campus: Any Penn State Campus
End Campus: University Park

Program Description
The Risk Management major prepares students for careers in a wide range of private industries and public service agencies involving such areas as operations, property development, financial strategy, and government. The major is integrative in nature by crossing traditional business boundaries while offering specific areas of study in actuarial science, enterprise risk management, and real estate. High profile risks are faced by leaders and managers up and down the corporate ladder and require specialized skills, knowledge and preparation. The Risk Management major prepares students for this along with a chance to study risk from three different perspectives by offering specialty courses along with a common pool of risk management courses. This structure assures that the students in the risk management major are equipped with the common tools of risk analysis while at the same time permitting the students to tailor the specifics of their training through the selection of a particular option.

Enterprise Management Option
The Enterprise Risk Management Option prepares students to identify, quantify and qualify the regulatory, legal, financial and contractual aspects of enterprise risk; the management of such risks; and the application of risk financing techniques to control risk exposures in organizations. Emphasis is also placed on the understanding of the principles and risks underlying complex business contracts.

Real Estate Option
This option is designed to prepare the student for a wide range of professional opportunities in corporate real estate management, real estate brokerage, appraisal, property management, mortgage lending and banking, development, and governmental service.

What is Risk Management?
Organizations face a wide array of risks in today’s rapidly changing and complex business environment. Operations can be disrupted by a variety of unanticipated factors, ranging from external forces like natural disasters and political risks to internal factors like faulty product design and flawed financial systems. CEOs make risky strategic decisions in an increasingly competitive marketplace where the cost of missteps is high. In recent years, firms have encountered new risks in the form of terrorism, global litigation, and the growing costs of human resources. Corporations and nonprofits have turned to enterprise risk management in an effort to protect themselves from the adverse consequences of all of the above risks.

MORE INFORMATION ABOUT RISK MANAGEMENT (https://undergrad.smeal.psu.edu/majors/risk-management)

Entrance to Major
To be eligible for entrance into the Risk Management major, a degree candidate must be enrolled in the Smeal College of Business or the Division of Undergraduate Studies and satisfy the requirements for entrance.

This program currently has administrative enrollment controls. Administrative Enrollment Controls are initiated when limitations of space, faculty, or other resources in a major prevent accommodating all students who request them. Students must follow the administrative enrollment controls that are in effect for the semester that they enter the university.

First-Year Students Entering Summer 2019, Fall 2019, Spring 2020
In order to be eligible for entrance to this major, students must satisfy the following requirements:

- 40-59 graded Penn State credits (excludes transfer and AP credits)
- completed with a grade of C or better: ENGL 15 or ENGL 15 or ENGL 30, ACCTG 211*, FIN 301*, MATH 110 or MATH 140, MGMT 301*, MKTG 301*, and SCM 200 or STAT 200
- completed ECON 102
- earned a minimum grade-point average (GPA) of 3.20 in the eight entrance-to-major courses listed above.
- earned a minimum of 3.20 cumulative GPA

* Must be completed at Penn State (no substitutions or transfers)

Students Who Entered Prior to Summer 2019
Students who entered the University during Summer 2018, Fall 2018, and Spring 2019 should view the administrative enrollment controls in the archived 2018-19 Undergraduate Bulletin (http://bulletins.psu.edu/archive/2018-19/undergraduate/general-information/academic-information/#administrativenrollmentcontrolstext). Students who entered the University prior to the summer 2018 semester should view the administrative enrollment controls for the semester that they entered the university (http://advising.psu.edu/entrance-major-requirements) on the Academic Advising Portal.

Degree Requirements
For the Bachelor of Science degree in Risk Management, a minimum of 120 credits is required with at least 15 credits at the 400 level:

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Education</td>
<td>45</td>
</tr>
<tr>
<td>Electives</td>
<td>14</td>
</tr>
<tr>
<td>Requirements for the Major</td>
<td>73</td>
</tr>
</tbody>
</table>

12 of the 45 credits for General Education are included in the Requirements for the Major. This includes: 3 credits of GWS courses (ENGL 202D); 6 credits of GQ courses (MATH 110 or MATH 140 and SCM 200 or STAT 200); 3 credits of GS courses (ECON 102).

General Education
Connecting career and curiosity, the General Education curriculum provides the opportunity for students to acquire transferable skills necessary to be successful in the future and to thrive while living in interconnected contexts. General Education aids students in developing intellectual curiosity, a strengthened ability to think, and a deeper sense of aesthetic appreciation. These are requirements for all baccalaureate students and are often partially incorporated into the requirements of a program. For additional information, see the General Education Requirements (http://bulletins.psu.edu/undergraduate/general-
education/baccalaureate-degree-general-education-program) section of the Bulletin and consult your academic adviser.

The keystone symbol appears next to the title of any course that is designated as a General Education course. Program requirements may also satisfy General Education requirements and vary for each program.

Foundations (grade of C or better is required.)
- Quantification (GQ): 6 credits
- Writing and Speaking (GWS): 9 credits

Knowledge Domains
- Arts (GA): 6 credits
- Health and Wellness (GHW): 3 credits
- Humanities (GH): 6 credits
- Social and Behavioral Sciences (GS): 6 credits
- Natural Sciences (GN): 9 credits

Integrative Studies (may also complete a Knowledge Domain requirement)
- Inter-Domain or Approved Linked Courses: 6 credits

University Degree Requirements
First Year Engagement
All students enrolled in a college or the Division of Undergraduate Studies at University Park, and the World Campus are required to take 1 to 3 credits of the First-Year Seminar, as specified by their college First-Year Engagement Plan.

Other Penn State colleges and campuses may require the First-Year Seminar; colleges and campuses that do not require a First-Year Seminar provide students with a first-year engagement experience.

First-year baccalaureate students entering Penn State should consult their academic adviser for these requirements.

Cultures Requirement
6 credits are required and may satisfy other requirements
- United States Cultures: 3 credits
- International Cultures: 3 credits

Writing Across the Curriculum
3 credits required from the college of graduation and likely prescribed as part of major requirements.

Total Minimum Credits
A minimum of 120 degree credits must be earned for a baccalaureate degree. The requirements for some programs may exceed 120 credits. Students should consult with their college or department adviser for information on specific credit requirements.

Quality of Work
Candidates must complete the degree requirements for their major and earn at least a 2.00 grade-point average for all courses completed within their degree program.

Limitations on Source and Time for Credit Acquisition
The college dean or campus chancellor and program faculty may require up to 24 credits of course work in the major to be taken at the location or in the college or program where the degree is earned. Credit used toward degree programs may need to be earned from a particular source or within time constraints (see Senate Policy 83-80 (http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#83-80)). For more information, check the Suggested Academic Plan for your intended program.

Requirements for the Major
To graduate, a student enrolled in the major must earn a grade of C or better in each course designated by the major as a C-required course, as specified by Senate Policy 82-44 (http://senate.psu.edu/policies-and-rules-for-undergraduate-students/82-00-and-83-00-degree-requirements/#82-44).

Common Requirements for the Major (All Options)

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>BA 342</td>
<td>Socially Responsible, Sustainable and Ethical Business Practice</td>
<td>3</td>
</tr>
<tr>
<td>BA 411</td>
<td>Analyzing Business and Industry</td>
<td>3</td>
</tr>
<tr>
<td>BLAW 341</td>
<td>Business Law I: Introduction to Contracts, Liability Issues, and Intellectual Property</td>
<td>3</td>
</tr>
<tr>
<td>ECON 102</td>
<td>Introductory Microeconomic Analysis and Policy</td>
<td>3</td>
</tr>
<tr>
<td>ECON 104</td>
<td>Introductory Macroeconomic Analysis and Policy</td>
<td>3</td>
</tr>
<tr>
<td>MIS 250</td>
<td>Introduction to Problem Solving with Spreadsheet Analysis and Information Systems Management</td>
<td>3</td>
</tr>
</tbody>
</table>

Prescribed Courses: Require a grade of C or better

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCTG 211</td>
<td>Financial and Managerial Accounting for Decision Making</td>
<td>4</td>
</tr>
<tr>
<td>ENGL 202D</td>
<td>Effective Writing: Business Writing</td>
<td>3</td>
</tr>
<tr>
<td>FIN 301</td>
<td>Corporation Finance</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 301</td>
<td>Basic Management Concepts</td>
<td>3</td>
</tr>
<tr>
<td>MKTG 301</td>
<td>Principles of Marketing</td>
<td>3</td>
</tr>
<tr>
<td>RM 301</td>
<td>Risk and Decisions</td>
<td>3</td>
</tr>
<tr>
<td>SCM 301</td>
<td>Supply Chain Management</td>
<td>3</td>
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Additional Courses

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>MATH 110</td>
<td>Techniques of Calculus I</td>
<td>4</td>
</tr>
<tr>
<td>MATH or MATH 140</td>
<td>Calculus With Analytic Geometry I</td>
<td>4</td>
</tr>
<tr>
<td>SCM 200</td>
<td>Introduction to Statistics for Business or STAT 200</td>
<td>4</td>
</tr>
</tbody>
</table>

Elementary Statistics

Supporting Courses and Related Areas

Attainment of 12th credit level proficiency in a single foreign language. Proficiency must be demonstrated by either examination or coursework.

Select 6 credits of supporting coursework from an approved department list.

Requirements for the Option

Select an option

15

Requirements for the Option

Enterprise Risk Management Option (15 credits)

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prescribed Courses</td>
<td>Prescribed Courses: Require a grade of C or better</td>
<td></td>
</tr>
<tr>
<td>RM 320W</td>
<td>Risk Management and Insurance</td>
<td>3</td>
</tr>
<tr>
<td>RM 405</td>
<td>Corporate Risk Management</td>
<td>3</td>
</tr>
</tbody>
</table>

Additional Courses

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
</table>
Enterprise Risk Management Option, University Park Campus and Commonwealth Campuses

The course series listed below provides only one of the many possible ways to move through this curriculum. The University may make changes in policies, procedures, educational offerings, and requirements at any time. This plan should be used in conjunction with your degree audit (accessible in LionPATH as either an Academic Requirements or What If report). Please consult with a Penn State academic adviser on a regular basis to develop and refine an academic plan that is appropriate for you.

### First Year

<table>
<thead>
<tr>
<th>Fall Credits</th>
<th>Spring Credits</th>
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</thead>
<tbody>
<tr>
<td>PSU 6</td>
<td>1 MGMT 301 *</td>
</tr>
<tr>
<td>ENGL 15 or 30‡† †</td>
<td>3 SCM 200 or STAT 200 † †</td>
</tr>
<tr>
<td>MATH 110 or 140 † ††</td>
<td>4 World Language 002</td>
</tr>
<tr>
<td>ECON 102 †</td>
<td>3 General Education</td>
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<td>World Language 001</td>
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<td></td>
<td>15</td>
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<tr>
<td></td>
<td>14</td>
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### Second Year

<table>
<thead>
<tr>
<th>Fall Credits</th>
<th>Spring Credits</th>
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</thead>
<tbody>
<tr>
<td>MKTG 301 *</td>
<td>3 FIN 301 *</td>
</tr>
<tr>
<td>ACCTG 211 *</td>
<td>4 SCM 301 or ENGL 202 ‡</td>
</tr>
<tr>
<td>World Language 003</td>
<td>4 CAS 100 ‡</td>
</tr>
<tr>
<td>ECON 104 (or General Education)</td>
<td>3 General Education</td>
</tr>
<tr>
<td>General Education</td>
<td>3</td>
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<tr>
<td>General Education</td>
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<td></td>
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### Third Year

<table>
<thead>
<tr>
<th>Fall Credits</th>
<th>Spring Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>RM 320W *</td>
<td>3 FIN 406 *</td>
</tr>
<tr>
<td>SCM 301 or ENGL 202 ‡</td>
<td>3 BA 342 or BLAW 341</td>
</tr>
<tr>
<td>BLAW 341 or BA 342</td>
<td>3 RM 301</td>
</tr>
<tr>
<td>MIS 204</td>
<td>3 ECON 104 (or General Education)</td>
</tr>
<tr>
<td>General Education</td>
<td>3 General Education</td>
</tr>
<tr>
<td>General Education (GHW)</td>
<td>1.5</td>
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<td></td>
<td>15</td>
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<td></td>
<td>16.5</td>
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### Fourth Year

<table>
<thead>
<tr>
<th>Fall Credits</th>
<th>Spring Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BLAW 441 *</td>
<td>3 RM 405 *</td>
</tr>
<tr>
<td>RM 440 *</td>
<td>3 Two Piece Sequence</td>
</tr>
<tr>
<td>BA 411</td>
<td>3 General Education</td>
</tr>
<tr>
<td>Two Piece Sequence</td>
<td>3 Elective</td>
</tr>
<tr>
<td>General Education</td>
<td>3 Elective</td>
</tr>
<tr>
<td>General Education (GHW)</td>
<td>1.5</td>
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<td></td>
<td>15</td>
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<td></td>
<td>15.5</td>
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</tbody>
</table>

Total Credits 120

* Course requires a grade of C or better for the major
† Course requires a grade of C or better for General Education
# Course is an Entrance to Major requirement
‡ Course satisfies General Education and degree requirement
Course requires a C or better for major and General Education (2nd course only; the first course of the two options does not require a C)
2. Course requires a C or better for major (2nd course only; the first course of the two options does not require a C)
3. Course requires a C or better for Entrance to Major
4. Course requires a C or better for General Education (2nd course only; the first course of the two options does not require a C)

University Requirements and General Education Notes:
US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).

W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.

GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of ‘C’ or better.

Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.

All incoming Schreyer Honors College first-year students at University Park will take ENGL/CAS 137 in the fall semester and ENGL/CAS 138 in the spring semester. These courses carry the GWS designation and replace both ENGL 30 and CAS 100. Each course is 3 credits.

Additional Notes:
In order to promote student academic success, the Smeal faculty has designated the successful completion of specific ‘entrance to major’ courses prior to the beginning of ‘major field’ course work. In order to ensure all students are equally prepared for success, the Smeal College of Business requires that the following ‘entrance to major’ courses must be completed at a Penn State campus: ACCTG 211, MGMT 301, MKTG 301, and FIN 301.

Therefore, transfer courses or those designated as direct equivalent courses for the four courses listed above will not be credited toward Smeal entrance to major progress.

Please note that pursuant to AACSB accreditation standards, the Smeal College requires that all upper division courses within the departments sponsoring the major be completed in residence at University Park under the instruction of Smeal College faculty.

For example, students in the Enterprise Risk Management option of the Risk Management major must complete in residence with Smeal College faculty all 300 level and above Risk Management courses.

Petitions for hardship exceptions from this policy may be made to the Smeal College of Business Associate Dean for Undergraduate Education.

Advancing Notes:
• It is highly recommended that students at University Park take SCM 301 in their 4th semester.
• It is highly recommended that students at campuses that do not offer SCM 301 take ENGL 202D in their 4th semester.

Students must complete 12th credit level in a foreign language. Credits vary based on skill level.

Risk management with the enterprise risk management option
Degree Requirements (r m - erm):
Program Year 2019

Course Descriptions
The following bullets will assist students in navigating the Risk Management Enterprise Risk Management option:

1. Take all of the following Risk Management courses (6 credits) - A grade of ‘C or better’ is required in all courses.
   a. RM 320W
   b. RM 301

2. ERM Option Courses - Take the following courses (12 credits) - A grade of ‘C or better’ is required.
   a. BLAW 441
   b. FIN 406
   c. RM 405
   d. RM 440

3. Select one Two-Piece Sequence from the following list (6 credits)
   a. Accounting - Select two courses from the following: ACCTG 404, ACCTG 471, ACCTG 472
   b. Actuarial Science - R M 410 and R M 411
   c. Business Law - B LAW 424, B LAW 425, B LAW 441, B LAW 444, B LAW 445, B LAW 446, B LAW 497, B LAW 499
   d. Business Sustainability - BA 441 and BA 442
   e. Corporate Benefits - R M 401 and R M 430
   f. Economics - Select 3 credits of 300/400 level Economics and select 3 credits of 400 level Economics
   g. Entrepreneurship - MGMT 425 and MGMT 480
   h. Finance - Select two courses from the following: FIN 305, FIN 406, FIN 408
   i. Information Systems Management - MIS 301 and MIS 446
   j. International Business - Select two courses from the following: IB 303, IB 403, IB 404, IB 450, IB 460, IB 470, IB 497 Sustainability & International Business
   k. Management - MGMT 326 and either MGMT 461 or MGMT 471
   l. Marketing - Select either MKTG 330 or MKTG 327 and select either MKTG 445 or 422
   m. Mathematics - MATH 141 and MATH/STAT 414
   n. Real Estate - RM 303 and RM 450
   o. Statistics - Select two courses from the following: STAT 461, STAT 432, STAT 463
   p. Supply Chain and Information Systems - Select two courses from the following: SCM 404, SCM 405, SCM 406

Please Note: In lieu of completing a Two-Piece Sequence, students may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level course work that can be used in the two-piece category according to the course layout in the degree audit system.
SMEAL COLLEGE MINORS
• Information Systems Management (ISM)
• International Business (IB)
• Legal Environment of Business (LEBUS)
• Supply Chain and Information Sciences & Technology (SCIST)

LIBERAL ARTS MINOR OR CONCURRENT MAJOR
• Economics (ECON)

COLLEGE OF IST MINOR OR CONCURRENT MAJOR
• Information Sciences and Technology (IST)

EBERLY COLLEGE OF SCIENCE MINOR OR CONCURRENT MAJORS
• Mathematics (MATH)
• Statistics (STAT)

WORLD LANGUAGE MINORS AND CONCURRENT MAJORS
• Arabic Language (ARAB)
• Chinese Language (CHNS)
• French and Francophone Studies (FR)
• German (GER)
• Greek (GREEK)
• Hebrew (HEBR)
• Italian (IT)
• Japanese Language (JAPNS)
• Korean Language (KORLG)
• Latin (LATIN)
• Portuguese (PORT)
• Russian (RUS)
• Spanish (SPAN)

Real Estate Option, University Park Campus and commonwealth campuses
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First Year

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<tr>
<th>Fall</th>
<th>Credits</th>
<th>Spring</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>PSU 6</td>
<td>1</td>
<td>MGMT 301</td>
<td>3</td>
</tr>
<tr>
<td>ENGL 15 or 30† # 1,3</td>
<td>3</td>
<td>SCM 200 or STAT 200‡ # 1,3</td>
<td>4</td>
</tr>
<tr>
<td>MATH 110 or 140† # 1,3</td>
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<td>World Language 002</td>
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<tr>
<td>ECON 102#*†</td>
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<td>General Education</td>
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<tr>
<td>World Language</td>
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<td>Total</td>
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Second Year

<table>
<thead>
<tr>
<th>Fall</th>
<th>Credits</th>
<th>Spring</th>
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</tr>
</thead>
<tbody>
<tr>
<td>MKTG 301#3</td>
<td>3</td>
<td>FIN 301#3</td>
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<td>World Language 003</td>
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<td>SCM 301 or ENGL 202D# 5</td>
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<tr>
<td>ACCTG 211#3</td>
<td>4</td>
<td>CAS 100#</td>
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<tr>
<td>ECON 104 (or General Education)</td>
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Third Year

<table>
<thead>
<tr>
<th>Fall</th>
<th>Credits</th>
<th>Spring</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BLAW 341</td>
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<td>BA 342</td>
<td>3</td>
</tr>
<tr>
<td>RM 330W*</td>
<td>3</td>
<td>RM 301*</td>
<td>3</td>
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<tr>
<td>SCM 301 or ENGL 202D# 5</td>
<td>3</td>
<td>ECON 104 (or General Education)</td>
<td>3</td>
</tr>
<tr>
<td>MIS 204</td>
<td>3</td>
<td>General Education</td>
<td>3</td>
</tr>
<tr>
<td>General Education</td>
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<td>General Education (GHW)</td>
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<td>Two Piece Sequence</td>
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<tr>
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<td>15.5</td>
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</tr>
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</table>

Fourth Year

<table>
<thead>
<tr>
<th>Fall</th>
<th>Credits</th>
<th>Spring</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>RM 460*</td>
<td>3</td>
<td>RM 450*</td>
<td>3</td>
</tr>
<tr>
<td>Additional Course*</td>
<td>3</td>
<td>RM 470</td>
<td>3</td>
</tr>
<tr>
<td>BA 411</td>
<td>3</td>
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<tr>
<td>Total</td>
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<td>15.5</td>
<td></td>
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</tbody>
</table>

* Course requires a grade of C or better for the major
† Course requires a grade of C or better for General Education
# Course is an Entrance to Major requirement
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1 Course requires a C or better for major and General Education (2nd course ONLY; the first course of the two options does not require a C)
2 Course requires a C or better for major (2nd course ONLY; the first course of the two options does not require a C)
3 Course requires a C or better for Entrance to Major
4 Course requires a C or better for General Education (2nd course ONLY; the first course of the two options does not require a C)
5 C or better required for both courses (1st course for major; 2nd course for General Education)

University Requirements and General Education Notes:
US and IL are abbreviations used to designate courses that satisfy University Requirements (United States and International Cultures).
W, M, X, and Y are the suffixes at the end of a course number used to designate courses that satisfy University Writing Across the Curriculum requirement.
GWS, GQ, GHW, GN, GA, GH, and GS are abbreviations used to identify General Education program courses. General Education includes Foundations (GWS and GQ) and Knowledge Domains (GHW, GN, GA, GH, GS, and Integrative Studies). Foundations courses (GWS and GQ) require a grade of ‘C’ or better. Integrative Studies courses are required for the General Education program. N is the suffix at the end of a course number used to designate an Inter-Domain course and Z is the suffix at the end of a course number used to designate a Linked course.
All incoming Schreyer Honors College first-year students at University Park will take ENGL/CAS 137 in the fall semester and ENGL/CAS 138 in the spring semester. These courses carry the GWS designation and replace both ENGL 30 and CAS 100. Each course is 3 credits.

Additional Notes:
In order to promote student academic success, the Smeal faculty has designated the successful completion of specific ‘entrance to major’ courses prior to the beginning of ‘major field’ course work. In order to ensure all students are equally prepared for success, the Smeal College of Business requires that the following ‘entrance to major’ courses must be completed at a Penn State campus: ACCTG 211, MGMT 301, MKTG 301 and FIN 301.

Therefore, transfer courses or those designated as direct equivalent courses for the four courses listed above will not be credited toward Smeal entrance to major progress.

Please note that pursuant to AACSB accreditation standards, the Smeal entrance to major progress.

For example, students in the Risk Management - Real Estate Option major must complete in residence with Smeal College faculty all 300 level and above Risk Management courses.

Petitions for hardship exceptions from this policy may be made to the Smeal College of Business Associate Dean for Undergraduate Education.

Advising Notes:
- It is highly recommended that students at University Park take SCM 301 in their 4th semester.
- It is highly recommended that students at campuses that do not offer SCM 301 take ENGL 202D in their 4th semester.
- Students must complete 12th credit level in a foreign language. Credits vary based on skill level.
- Students cannot duplicate B LAW 424 or BLAW 425 with 2 piece and major electives.

Risk Management - Real Estate Notes:
- The following bullets will assist students in navigating the Risk Management Real Estate option:
  - RM 330 and RM 460 are offered in the fall semester
  - RM 301 and RM 470 are offered in the spring semester
  - RM 450 is offered in both semesters

Risk Management - Real Estate Option Degree Requirements (REST):
Program Year 2019

Course Descriptions
1. Take all of the following Risk Management courses (15 credits) - A grade of 'C or better' is required in all courses
   a. RM 330W
   b. RM 301
   c. RM 450
   d. RM (FIN) 460
   e. RM (FIN) 470
2. Select one additional Risk Management course (3 credits) - Select three credits from the following; a grade of 'C or better' is required
   a. FIN 406
   b. RM 420
   c. RM (BLAW) 424
   d. RM 475
3. Select one Two-Piece Sequence from the following list (6 credits)
   a. Accounting - Select two courses from the following: ACCTG 404, ACCTG 471, ACCTG 472
   b. Business Law (cannot duplicate two piece courses with major courses) - B LAW 424, B LAW 425, B LAW 441, B LAW 444, B LAW 445, B LAW 446, B LAW 497, B LAW 499
   c. Business Sustainability - BA 441 and BA 442
   d. Corporate Benefits - RM 401 and RM 430
   e. Economics - Select 3 credits of 300/400 level Economics and select 3 credits of 400 level Economics
   f. Entrepreneurship - MGMT 425 and MGMT 480
   g. Finance - Select two courses from the following: FIN 305, FIN 406, FIN 408
   h. Hospitality Management - Select two courses from the following: HM 480, HM 482, HM 482
   i. Information Systems Management - MIS 301 and MIS 446
   j. International Business - Select two courses from the following: IB 303, IB 403, IB 404, IB 450, IB 460, IB 470, IB 497 Sustainability & International Business
   k. Landscape Architecture - LARCH 414, LARCH 424
   l. Management - MGMT 326 and either MGMT 461 or MGMT 471
   m. Marketing - Select either MKTG 330 or MKTG 327 and select either MKTG 445 or 422
   n. Risk Management - RM 302 and either RM 440 or RM 475
   o. Supply Chain and Information Systems - Select two courses from the following: SCM 404, SCM 405, SCM 406

Please Note: In lieu of completing a Two-Piece Sequence, students may complete one of the designated University minors listed below provided the minor has a minimum of six credits of 400-level course work that can be used in the two-piece category according to the course layout in the degree audit system.

Smeal College Minors
- Information Systems Management (ISM)
- International Business (IB)
- Legal Environment of Business (LEBUS)
- Supply Chain and Information Sciences & Technology (SCIST)

Liberal Arts Minor or Concurrent Major
- Economics (ECON)

College of IST Minor or Concurrent Major
- Information Sciences and Technology (IST)

Eberly College of Science Minor or Concurrent Majors
- Mathematics (MATH)
- Statistics (STAT)

World Language Minors and Concurrent Majors
- Arabic Language (ARAB)
- Chinese Language (CHNS)
- French and Francophone Studies (FR)
- German (GER)
• Greek (GREEK)
• Hebrew (HEBR)
• Italian (IT)
• Japanese Language (JAPNS)
• Korean Language (KORLG)
• Latin (LATIN)
• Portuguese (PORT)
• Russian (RUS)
• Spanish (SPAN)

Accreditation
The Bachelor of Science degree in Accounting is accredited by the Association to Advance Collegiate Schools of Business (AACSB).

MORE INFORMATION ABOUT THE ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS (http://www.aacsb.edu)

Contact
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