ACCOUNTING - CA (ACCT)

ACCT 501: Financial Statement Analysis  
3 Credits  
Study of financial reporting, financial statement analysis, capital markets, asset pricing and impact of ethical, legal, regulatory and environmental concerns.  
Prerequisite: admission to M.B.A. or MS/IS Program

ACCT 504: Auditing Theory and Practice  
3 Credits  
Auditing theory pertaining to the regulatory environment, risk assessment, internal controls, materiality, computerization, analytical procedures, sampling, fraud, ethics, and professional responsibilities.  
Prerequisite: ACCTG403

ACCT 510: Business Tax Planning Theory and Practice  
3 Credits  
Tax theory pertaining to corporations, partnerships and conduit entities, estates, trusts, ethics, and professional tax responsibilities.  
Prerequisite: ACCT 501

ACCT 530: Accounting Information and Decision Systems  
3 Credits  
The study of business processes, transactions cycles, and internal control structure with an emphasis on computerized accounting information systems.  
Prerequisite: ACCT 501

ACCT 540: Accounting for Managerial Decisions  
3 Credits  
Application of accounting to monitoring and improving the internal operation of an organization.  
Prerequisite: ACCT 501

ACCT 545: Strategic Cost Management  
3 Credits  
Current managerial accounting topics such as activity-based costing, theory of constraints, performance measures and their use in organizations.  
Prerequisite: ACCT 540

ACCT 550: Professional Responsibilities and Ethics in Accounting  
3 Credits  
The study of ethical systems and ethical decision making and their application in Accounting.  
Prerequisite: ACCT 550

ACCT 560: Financial Statement Analysis II  
3 Credits  
The exploration of conventional and advanced methods of analyzing financial statements, including earnings quality and financial distress assessment.  
Prerequisite: ACCT 560

ACCT 561: Financial Statement Analysis II (3)  
The objective of this course is to explore conventional and advanced analytical methods of analyzing financial statements. Expanding on the material covered in a financial accounting or financial statement analysis course and using actual financial statements, students:

- Review and apply the traditional methods for analyzing financial statements, such as ratio analysis, trend analysis, and common-size analysis
- Apply advanced tools for analyzing financial statements, such as financial distress prediction models and earning manipulation prediction
models evaluate accounting policies and disclosures and their impact on the financial statements through the assessment of earnings quality. Evaluation methods include case studies of actual companies and a comprehensive project to analyze the financial statements of a publicly-traded company. This course typically will be offered once a year.

**Prerequisite:** ACCT 501

**ACCT 572: Financial Reporting I**

3 Credits

Accounting theory and practice for reporting consolidations, foreign currency transactions, and preparing financial statements for governmental and NGOs. ACCT 572 Financial Reporting I (3) This course covers accounting theories and procedures as they pertain (a) to the preparation of financial statements for consolidated entities, (b) to the use of foreign currency and (c) to the financial reporting of activities of governmental and of not-for-profit entities. Contemporary reporting issues are reviewed and explored. This course may utilize textbooks, lectures and/or cases. It is guided by financial reports. It explores the means of preparing certain financial statements and the ways of interpreting them. This course is recommended for students who did not take Advanced Accounting and/or Governmental Accounting at the undergraduate level.

**Prerequisite:** ACCT 472

**ACCT 573: Financial Reporting II**

3 Credits

Topics involving consolidated financial statements, special purpose entities, derivative financial instruments, and use of the Financial Accounting Research System (FARS). ACCT 573 Financial Reporting II (3) This course covers (a) advanced topics related to the preparation of consolidated financial statements, (b) accounting for derivative financial instruments, (c) accounting for off-balance sheet financing and special purpose entities, and (d) the use of the Financial Accounting Research System (FARS) to explore advanced financial reporting issues. This course relies upon textbooks-based, lecture-based, and case-based learning. It is guided by financial reports. It explores the means of preparing certain financial statements and the ways of interpreting them. It is assumed that students taking this course have either completed ACCT 572 or have completed courses providing significant coverage of consolidations, foreign currency transactions, governmental accounting and not-for-profit accounting at either the undergraduate or graduate level.

**Prerequisite:** ACCT 572

**ACCT 590: Colloquium**

1-3 Credits/Maximum of 3

Continuing seminars that consist of a series of individual lectures by faculty, students, or outside speakers.

**ACCT 596: Individual Studies**

1-9 Credits/Maximum of 9

Creative projects, including research and design, that are supervised on an individual basis and which fall outside the scope of formal courses.

**ACCT 597: Special Topics**

1-9 Credits/Maximum of 9

Formal courses given infrequently to explore, in depth, a comparatively narrow subject which may be topical or of special interest.